



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 11 September 2018
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of a New Joint Venture Company – Asiaeuro International Beverage (Guangdong) Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), refer to the Company’s announcement dated 29 June 2018 in relation to the incorporation of a new joint venture company - Asiaeuro International Beverage (Hong Kong) Limited. As mentioned in the said announcement, International Beverage Holdings (China) Limited (“**IBHC**”) and Asiaeuro Wines & Spirits (Shenzhen) Co., Ltd. (“**AE (SZ)**”), which is a third party company incorporated and registered in the People’s Republic of China (“**the P.R.C.**”), have also entered into a 51-49 joint venture pursuant to which a new joint venture company will be incorporated and registered in the P.R.C.

In this regard, THBEV would like to update that a new joint venture company, known as Asiaeuro International Beverage (Guangdong) Co., Ltd. (“**AIB (GD)**”) has been incorporated in the P.R.C. AIB (GD) has a registered capital of CNY 50,204,082. IBHC holds 51% of the equity interests in AIB (GD) which IBHC has contributed the capital to AIB (GD) in the amount of CNY 25,604,082, while AE (SZ) holds 49%. AIB (GD) is therefore an indirect subsidiary of THBEV. AIB (GD) will principally engage in sales and distribution of alcoholic beverages, coffee products and other related businesses in the P.R.C. Initially, the primary focus of AIB (GD) would be the importation, sales and distribution of premium international wines and spirits which include spirits in the THBEV Group.

The aforesaid investment in AIB (GD) was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any interest, direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

