



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 1 June 2018
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increase in International Beverage Trading (Hong Kong) Limited

Thai Beverage Public Company Limited (“**THBEV**”) is pleased to announce that International Beverage Trading (Hong Kong) Limited (“**IBTL HK**”), a direct wholly-owned subsidiary of International Beverage Holdings Limited (“**IBHL**”), which is a direct wholly-owned subsidiary of THBEV, has completed the increase in the issued and paid-up share capital in the amount of USD 15,000,000 and the total issued and paid-up capital of IBTL HK is USD 15,001,400.

Details of the share capital of IBTL HK before and after completion of the above capital increase is as follows:

Existing Paid-up Capital	USD	1,400
Paid-up Capital Increase	USD	15,000,000
Paid-up Capital after Increase	USD	15,001,400

IBHL funded the capital increase in IBTL HK from external bank borrowings. IBTL HK will use the funds to purchase all existing whisky stocks held by International Beverage Trading Limited (“**IBTL**”), which is a direct wholly-owned subsidiary of IBHL. IBTL will use the sale proceeds to fully settle its current bank loan and return the remaining to IBHL as dividends. IBHL will use the said dividends for the partial repayment of the bank loan.

This is not expected to have any material impact on the group borrowing level, the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

