



Thai Beverage Public Company Limited

ANNOUNCEMENT

**Date:** 22 March 2018  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Issuance of THB 50,000 million Debentures

We, Thai Beverage Public Company Limited (“THBEV” or the “Company”), would like to announce that THBEV (the “Issuer”), has today issued debentures with an aggregate principal amount of Thai Baht 50,000 million as set out below:

Tranche	Tenor	Issue Size (THB Million)	Maturity Year	Fixed Coupon Rate (p.a.)
2020 Debenture	2 years	5,000	2020	1.79%
2021 Debenture	3 years	11,200	2021	2.10%
2023 Debenture	5 years	10,000	2023	2.76%
2025 Debenture	7 years	9,300	2025	3.15%
2028 Debenture	10 years	14,500	2028	3.60%

The 2025 Debenture and the 2028 Debenture have both been structured with a call option granting the Company an early redemption right starting from the 5th anniversary of their issuance. The redemption fee is 0.20% of the principal amount of the debentures in which issuer exercises the right to redeem the debentures.

The debentures have been assigned an “AA (Stable Outlook)” rating which is considered investment grade by TRIS Rating Co. Ltd., a Thai credit rating agency.

The joint lead arrangers for the issuance are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, Standard Chartered Bank (Thai) Public Company Limited, and Phatra Securities Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai  
Director and Senior Executive Vice President

