



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 27 December 2017  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Capital Increases in International Beverage Holdings Limited and BeerCo Limited

Thai Beverage Public Company Limited (“THBEV”) is pleased to announce that the following capital increases of International Beverage Holdings Limited (“IBHL”), a direct wholly-owned subsidiary of THBEV, and BeerCo Limited (“BeerCo”), a direct wholly-owned subsidiary of IBHL, have been completed:

1. IBHL has increased its issued and paid-up share capital in the amount of HKD 23,574,674,550. The total issued and paid-up share capital of IBHL is currently HKD 44,881,709,000.
2. BeerCo has increased its issued and paid-up share capital in the amount of USD 2,275,327,213. The total issued and paid-up share capital of BeerCo is currently USD 3,029,399,800.

Details of the share capital of IBHL and BeerCo before and after completion of the above capital increases are as follows:

| In millions                     | IBHL           | BeerCo        |
|---------------------------------|----------------|---------------|
| Paid-up Capital before Increase | HKD 21,307.034 | USD 754.073   |
| Paid-up Capital Increase        | HKD 23,574.675 | USD 2,275.327 |
| Paid-up Capital after Increase  | HKD 44,881.709 | USD 3,029.400 |

*(Note: Numbers have been rounded to 3 decimal places)*

The above capital increase in IBHL was financed by THBEV with a combination of internally generated cash flow and external bank borrowings; IBHL in turn financed the capital increase in BeerCo utilising the capital injection it received from THBEV. BeerCo utilised the capital injection it received from IBHL for the purpose of its investment in 49 percent of Vietnam F&B Alliance Investment Joint Stock Company; please also see THBEV’s announcement dated 27 December 2017 released on SGXNet entitled “*Announcement - Consummation of Transfer of Ordinary Shares in Saigon Beer - Alcohol - Beverage Joint Stock Corporation (“Sabeco”) to Vietnam Beverage Company Limited (“Vietnam Beverage”)*” for more information.

Based on the information available to THBEV, none of the directors or (to the best of the knowledge of the directors) the controlling shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

