



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 12 December 2017  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Clarification of Media Reports

Thai Beverage Public Company Limited (“**THBEV**”) refers to recent media reports mentioning, *inter alia*, that Vietnam Beverage Company Limited (“**Vietnam Beverage**”), an indirect associated company of THBEV, has registered an interest to participate in the bidding process of a competitive offering (the “**Competitive Offering**”) of common shares in Saigon Beer - Alcohol - Beverage Joint Stock Corporation (“**Sabeco**”) which are currently owned by the Ministry of Industry and Trade of the Socialist Republic of Vietnam (the “**Ministry**”).

THBEV wishes to clarify that the registration of interest referred to in the media reports is actually only a notification submitted to the organizer of the Competitive Offering of Sabeco shares pursuant to a regulation requiring potential investors who have an interest in acquiring 25 percent or more of Sabeco shares to indicate such a possibility. It does not constitute a commitment on the part of Vietnam Beverage to bid for such a portion (or any) of Sabeco shares.

THBEV has confidence in the growth potential of the Vietnam market and has genuine interest in exploring investment opportunities in the country accordance to the relevant regulations and due process. As at the date of this Announcement, however, Vietnam Beverage has not submitted the registration form for participating in the bid, submitted any bid or reached any agreement or decision to acquire a stake in Sabeco. The matter is still under consideration by Vietnam Beverage, which has up to the last day of the bid registration process (being 17 December 2017 (unless extended by the Ministry)) to consider whether to submit the registration form for participating in the bid, and if so, for what quantum of shares, and until 18 December 2017 (unless extended by the Ministry) to submit its bid with its bidding price. Shareholders should note that the outcome of the bidding process of the Competitive Offering of Sabeco shares will be determined by the Ministry and even if a bid is submitted, there is no assurance that it will be successful, whether in full or in part.

THBEV will also make an appropriate announcement to update shareholders and the investing public on any material developments in this regard. Shareholders are advised to refrain from taking any action which may be prejudicial to their interests, and to exercise caution when dealing in the securities of THBEV.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

