



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 1 December 2017
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases in Alliance Asia Investment Private Limited and Alliance Strategic Investments Pte. Ltd.

Thai Beverage Public Company Limited (“**THBEV**”) is pleased to announce that the following capital increases of Alliance Asia Investment Private Limited (“**AAIPL**”) and Alliance Strategic Investments Pte. Ltd. (“**AS IPL**”), indirect wholly-owned subsidiaries of THBEV, have been completed.

1. AAIPL has increased its issued and paid-up share capital in the amount of USD 18,900,000. The total issued and paid-up share capital of AAIPL is currently USD 23,900,002.
2. ASIPL has increased its issued and paid-up share capital in the amount of USD 55,000,000. The total issued and paid-up share capital of ASIPL is currently USD 60,000,000.

Details of the capital of AAIPL and ASIPL before and after completion of the above capital increases are as follows:

In millions	AAIPL	ASIPL
Paid-up Capital before Increase	USD 5.000	USD 5.000
Paid-up Capital Increase	USD 18.900	USD 55.000
Paid-up Capital after Increase	USD 23.900	USD 60.000

(Note: Numbers have been rounded to 3 decimal places)

As mentioned in THBEV’s announcement dated 12 October 2017, outstanding shareholder’s loans were assigned for the benefit of International Beverage Holdings (Singapore) Pte. Limited in respect of AAIPL (in the amount of USD 18.9 million) and ASIPL (in the amount of USD 55.0 million). The above capital increases in AAIPL and ASIPL were due to the capitalization of such shareholder’s loans. These capital increases are not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

