

Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 1 December 2017

To: Singapore Exchange Securities Trading Limited

Subject: Completion under Asset Sale and Purchase Agreement with Yum

Restaurants International (Thailand) Co., Ltd.

Further to the announcement dated 8 August 2017, Thai Beverage Public Company Limited ("THBEV") is pleased to announce that the completion of the acquisition, by The QSR of Asia Co., Ltd., a wholly-owned subsidiary of THBEV, of 252 existing KFC stores in Thailand, as well as the properties and assets which are necessary or used for the operation of the foregoing KFC stores (the "Acquisition") has occurred today. The total cash consideration paid for the Acquisition is approximately Baht 11.4 billion including VAT.

Please be informed accordingly.

Yours faithfully

Nantika Ninvoraskul Company Secretary

