



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 16 November 2017
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases in International Beverage Holdings Limited and International Beverage Holdings (Singapore) Pte. Limited

Thai Beverage Public Company Limited (“**THBEV**”) is pleased to announce that the following capital increases of International Beverage Holdings Limited (“**IBHL**”), a direct wholly-owned subsidiary of THBEV, and International Beverage Holdings (Singapore) Pte. Limited (“**IBHL Singapore**”), a direct wholly-owned subsidiary of IBHL, have been completed:

1. IBHL has increased its issued and paid-up share capital in the amount of HKD 70,702,450. The total issued and paid-up share capital of IBHL is currently HKD 21,307,034,450.
2. IBHL Singapore has increased its issued and paid-up share capital in the amount of USD 9,100,000. The total issued and paid-up share capital of IBHL Singapore is currently USD 729,110,000.

Details of the capital increases after completion are as follows:

In millions	IBHL	IBHL Singapore
Existing Paid-up Capital	HKD 21,236.332	USD 720.010
Paid-up Capital Increase	HKD 70.702	USD 9.100
Paid-up Capital after Increase	HKD 21,307.034	USD 729.110

THBEV funded the capital increase in IBHL from its internally generated cash flow in order for IBHL to increase the capital of IBHL Singapore. IBHL Singapore has used the proceeds to prepay the intercompany loan and accommodate other expenses in related to the investment in spirit distillery and related businesses in Myanmar. These capital increases are not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

