



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 8 August 2017
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by Fitch Ratings: For National Rating and International Rating

We, Thai Beverage Public Company Limited (“**THBEV**”), have an annual review with Fitch Ratings (“**Fitch**”), for national and international credit rating.

We would like to announce that Fitch affirms the following ratings for THBEV.

- Foreign Currency Long-Term Issuer Default Rating: BBB; Outlook Stable
- National Long-Term Rating: AA+(tha); Outlook Stable

Please note that BBB and AA+(tha) are considered as investment grade, according to Fitch Ratings’ website.

At present, Thailand Country Credit rating by Fitch is AAA(tha) for national rating and BBB+ for international rating.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

