



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: November 29, 2016
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Indirect Wholly Owned Subsidiary – International Beverage Holdings (Singapore) Pte. Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that International Beverage Holdings Limited, a direct wholly-owned subsidiary of THBEV, has incorporated a new wholly-owned subsidiary, International Beverage Holdings (Singapore) Pte. Limited (“**IBHL Singapore**”), in Singapore.

IBHL Singapore has a registered capital of USD 10,000. IBHL Singapore is incorporated as an investment holding company.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij
Company Secretary

