

## Thai Beverage Public Company Limited

## ANNOUNCEMENT

Date:

October 27, 2016

To:

Singapore Exchange Securities Trading Limited

Subject:

Incorporation of Indirect Wholly Owned Subsidiary - International Beverage

Vietnam Company Limited

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that International Beverage Holdings Limited, a direct wholly owned subsidiary of THBEV, has incorporated a new wholly owned subsidiary, International Beverage Vietnam Company Limited ("IB Vietnam"), in Vietnam.

IB Vietnam has registered capital of USD 200,000. Its principal activity is distribution of alcoholic products.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the "Directors"), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij Company Secretary

