

Thai Beverage Public Company Limited

ANNOUNCEMENT

Date:

October 19, 2016

To:

Singapore Exchange Securities Trading Limited

Subject:

Capital Increase in InterBev (Singapore) Limited

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that pursuant to the approval in principle by the Executive Committee Meeting of THBEV, InterBev (Singapore) Limited ("IBS"), a direct wholly-owned subsidiary of International Beverage Holdings Limited ("IBHL"), which is a direct wholly-owned subsidiary of THBEV, has completed the increase in the issued and paid-up share capital in the amount of SGD 5,600,000 and the total of issued and paid-up share capital of IBS is SGD 72,337,000.

Details of the capital increase of IBS are as follows:

	<u>In r</u>	<u>In millions</u>	
Existing Paid-up Capital	SGD	66.737	
Paid-up Capital Increase	SGD	5.600	
Paid-up Capital after Increase	SGD	72.337	

IBHL funded the capital increase in IBS from cash flow from operations. IBS has used the fund to operate its business and repay its loans, and this is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the "**Directors**"), neither the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai Director and Senior Executive Vice President

