



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: October 4, 2016
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by TRIS Rating Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), have engaged TRIS Rating Co., Ltd. (“**TRIS**”), a rating agency in Thailand, for domestic credit rating. The purpose is to establish Company’s domestic credit flexibility in the financial markets.

We would like to announce that TRIS has completed its annually review of THBEV and informed us that TRIS upgrades the company rating of THBEV for 1 notch from the previous year’s rates, from “AA” with “Stable” outlook to “AA+” with “Stable” outlook.

At present Thailand Country Rating by TRIS is AAA.

Please note that AA+ is considered as investment grade, according to TRIS Rating’s website.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Senior Executive Vice President

