



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** March 30, 2016  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Incorporation of New Joint Venture Company – Koykiao Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that a directly wholly owned subsidiary of THBEV, Food of Asia Co., Ltd., has entered into a 51-49 joint venture with Kepdokmai Ruamton Company Limited (“**Kepdokmai Ruamton**”), which is a third party company, and to this end, a new joint venture company known as Koykiao Co., Ltd. (“**Koykiao**”) has been incorporated in Thailand.

Koykiao has a registered capital of Baht 5,000,000 consisting of 500,000 ordinary shares with a par value of Baht 10. Food of Asia Co., Ltd. holds 51% of all of the issued shares in Koykiao, while Kepdokmai Ruamton holds 48.9998% and the remaining shareholder holds 0.0002%. Koykiao is therefore an indirect subsidiary of THBEV. Koykiao will be principally engaged in operating food and beverage restaurants.

The aforesaid investment in Koykiao was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij  
Company Secretary

