



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: March 18, 2016

To: Singapore Exchange Securities Trading Limited (“SGX-ST”)

Subject: Proposed ThaiBev Long Term Incentive Plan – Receipt of In-principle Approval from the SGX-ST

We, Thai Beverage Public Company Limited (“**ThaiBev**”), would like to inform that ThaiBev will be proposing the adoption of the ThaiBev Long Term Incentive Plan (the “**LTIP**”) for the approval of the shareholders of ThaiBev (“**Shareholders**”) at ThaiBev’s upcoming Annual General Meeting. An Enclosure containing full details of the proposed LTIP will be despatched to Shareholders, together with the Invitation to the 2016 Annual General Meeting, in due course.

In this connection, ThaiBev has today received the in-principle approval of the SGX-ST for the listing for and quotation of such number of new ordinary shares in the capital of ThaiBev (“**Shares**”) which may be issued for the purposes of the proposed LTIP (if approved by Shareholders). The SGX-ST’s in-principle approval is subject to the following conditions:

- (a) Shareholders’ approval for the proposed LTIP being obtained; and
- (b) ThaiBev’s compliance with the SGX-ST’s listing requirements and guidelines.

The SGX-ST’s in-principle approval for the listing for and quotation of the new Shares is not to be taken as an indication of the merits of the proposed LTIP, the new Shares, ThaiBev and/or its subsidiaries.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij
Company Secretary

