



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: December 29, 2015
To: Singapore Exchange Securities Trading Limited
Subject: Renewal of Glass Bottle Purchase Agreement

Reference is made to the Glass Bottle Purchase Agreement dated December 27, 2012 between Thai Beverage Recycle Co., Ltd. (“**Thai Beverage Recycle**”, a wholly-owned subsidiary of Thai Beverage Public Company Limited), Berli Jucker Public Company Limited (“**BJC**”, an associate of an Interested Person), and Thai Malaya Glass Co., Ltd. (“**Thai Malaya Glass**”, a wholly-owned subsidiary of BJC and associate of an Interested Person within the meaning of Chapter 9 of the SGX-ST Listing Manual), to purchase various types of new glass bottles.

Please be informed that the abovementioned Glass Bottle Purchase Agreement is due to expire on December 31, 2015 and Thai Beverage Recycle and Thai Malaya Glass have entered into a new Glass Bottle Purchase Agreement dated December 25, 2015 for a term of 3 years, effective from January 1, 2016 – December 31, 2018. The terms under the new Agreement were negotiated at arm’s length on normal commercial terms with the main changes involving the purchase prices which will be adjusted based on the change in the cost of certain major materials, the compensation on under-lifted/undelivered quantity specified in the Agreement and the additional charges on the change of glass colors and designs at specific percentage of ordered quantity. Our Audit Committee and members of the Board of Directors with non conflicted interest have considered and opined that this transaction is undertaken on reasonable grounds.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij
Company Secretary

