



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: December 29, 2015

To: Singapore Exchange Securities Trading Limited

Subject: Increases in Registered and Paid-Up Capital of Subsidiaries in Thai Beverage Group

Further to our announcement dated December 21, 2015, we, Thai Beverage Public Company Limited (“**THBEV**”), are pleased to announce the increase in registered and paid-up capital (as stated below) of the following subsidiaries in Thai Beverage Group:

1. The paid-up capital of International Beverage Holdings Limited (“**IBHL**”) was increased by HKD 1,698,823,000, resulting in a total paid-up capital of HKD 15,634,012,000. IBHL is a direct wholly-owned subsidiary of THBEV.
2. The registered capital of BevCo Limited (“**BevCo**”) was increased by Baht 5,479,000,000, resulting in a total registered capital of Baht 5,480,000,000, of which Baht 5,436,168,000 was paid-up. THBEV and Wellwater Company Limited (“**Wellwater**”), which is a direct wholly-owned subsidiary of IBHL, hold 50.999% and 49% in BevCo, respectively, with the remaining shareholder holding 0.001%.
3. The registered capital of So Water Company Limited (“**So Water**”) was increased by Baht 10,739,000,000, resulting in a total registered capital of Baht 10,740,000,000, of which Baht 10,654,088,000 was paid-up. BevCo and Wellwater hold 50.999% and 49% in So Water, respectively, with the remaining shareholder holding 0.001%.

The aforesaid investments were paid up in cash and funded through internal funds of THBEV. They are not expected to have any material impact on the earnings per share and net tangible assets per share of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij
Company Secretary

