

ANNOUNCEMENT

Date:

July 2, 2014

To:

Singapore Exchange Securities Trading Limited

Subject:

Capital Increases of International Beverage Holdings Limited and

InterBev Investment Limited

We, Thai Beverage Public Company Limited ("THBEV"), are pleased to announce that the following capital increases of International Beverage Holdings Limited ("IBHL"), a direct wholly-owned subsidiary of THBEV, and InterBev Investment Limited ("IBIL"), a direct wholly-owned subsidiary of IBHL, have already been completed:

- 1. IBHL has increased its issued and paid-up share capital in the amount of HKD 785,633,000 and the total of paid-up share capital of the Company is HKD 3,946,085,000.
- 2. IBIL has increased its issued and paid-up share capital in the amount of SGD 126,761,000 and the total of issued and paid-up share capital of the Company is SGD 354,390,000.

Details of the capital increases of IBHL and IBIL after completion are as follows:

In millions	IBHL	IBIL	
- Paid-up Capital	HKD 3,160.452	SGD 227.629	
- Paid-up Capital Increase	HKD 785.633	SGD 126.761	
Paid-up Capital after Increase	HKD 3,946.085	SGD 354.390	

THBEV funded the capital increase in IBHL from its cash from operations in order for IBHL to increase the capital of IBIL. Both IBHL and IBIL have used the proceeds to repay each of their loan.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai Director and Executive Vice President