



ANNOUNCEMENT

Date: July 2, 2014
To: Singapore Exchange Securities Trading Limited
Subject: Company Ceasing to be Indirect Subsidiary

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that Vidhayathan Co., Ltd. (“**Vidhayathan**”), a direct wholly owned subsidiary of Beer Thai (1991) Public Company Limited (“**Beer Thai**”) which is a wholly owned subsidiary of THBEV, was liquidated in June 2014 since it was a non-trading company.

Prior to the liquidation, Vidhayathan was incorporated in Thailand with registered capital of Baht 5,000,000. It engaged in environmental public relations. The total assets of Vidhayathan as of April 30, 2014 were Baht 2,542,816 or 0.001% when compared to those as per the audited Financial Statements for year ended December 31, 2013 of THBEV which was Baht 183,329,486,414.

The above transaction is not expected to have any material impact on earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Executive Vice President

Thai Beverage Public Company Limited

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