

(-Translation-)

Ref. No. Sor Nor. 024/2014

25 March 2014

Dear The President
The Stock Exchange of Thailand

Re: Notification of the establishment of a joint venture company by indirect subsidiary in the Republic of the Union of Myanmar

Whereas, the Board of Directors' Meeting of Oishi Group Public Company Limited (the "Company") No. 1/2014, which was held on 25 February 2014 has approved the project of investment in expansion of restaurant business in the Republic of the Union of Myanmar and the Executive Committees' Meeting No. 3/2014, which was held on 25 March 2014 has approved the investment in the joint venture company between Oishi F&B (Singapore) Pte. Ltd. ("OSPL"), an indirect subsidiary of the Company in Singapore, and CM Foods Co., Ltd. ("CM Foods") in the Republic of the Union of Myanmar to serve the expansion of restaurant business with an investment proportion of OSPL not exceeding 40,000,000 Baht. The details are as follows;

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|--------------------------|--|
| 1. Date | To be incorporated by May 2014 |
| 2. Name | Oishi Myanmar Limited |
| 3. Country | Republic of the Union of Myanmar |
| 4. Objectives | To expand restaurant business in the Republic of the Union of Myanmar |
| 5. Capital and Shares | not exceeding 2,100,000 USD (2,100,000 ordinary shares with the par value of 1 USD each) |
| 6. Shareholder structure | - OSPL holds 55%
- CM Foods holds 45% |

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|------------------------|--|
| 7. Directors | <ol style="list-style-type: none">1. Mr. Marut Buranasetkul2. Mr. Paisarn Aowsathaporn3. Mrs. Chitkasem Moo-Ming4. Mrs. Daw Win Win Tint5. Mr. U Soe Moe Thu |
| 8. Connected Nature | CM Foods is not a connected person to the Company and this transaction is not a connected transaction in accordance with Notification of the Capital Market Supervisory Commission. |
| 9. Size of Transaction | The transaction size is not the transaction size of acquisition and disposal of assets subject to compliance with rules and regulations under the Notification of the Capital Market Supervisory Commission. |

Please be informed accordingly.

Yours sincerely,

-Signature-
(Mrs. Chitkasem Moo-Ming)
Vice President