



ANNOUNCEMENT

Date: December 24, 2013
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases of International Beverage Holdings Limited and InterBev Investment Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), are pleased to announce that the following capital increases of International Beverage Holdings Limited (“**IBHL**”), a direct wholly-owned subsidiary of THBEV, and InterBev Investment Limited (“**IBIL**”), a direct wholly-owned subsidiary of IBHL, have already been completed:

1. IBHL has increased its issued and paid-up share capital in the amount of HKD 988,516,000 and the total of paid-up share capital of the Company is HKD 3,160,452,000.
2. IBIL has increased its issued and paid-up share capital in the amount of SGD 160,129,000 and the total of issued and paid-up share capital of the Company is SGD 227,629,000.

Details of the capital increases of IBHL and IBIL after completion are as follows:

In millions	IBHL	IBIL
- Paid-up Capital	HKD 2,171.936	SGD 67.5
- Paid-up Capital Increase	HKD 988.516	SGD 160.129
Paid-up Capital after Increase	HKD 3,160.452	SGD 227.629

IBHL used the proceeds to increase the capital of IBIL. IBIL used the proceeds to repay its loan. THBEV funded the capital increase in IBHL from its cash from operations.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Executive Vice President