

MISCELLANEOUS :: EXTENSION OF PERIOD TO RESTORE PUBLIC FLOAT OF FRASER AND NEAVE LIMITED

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* Asterisks denote mandatory information

Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	18-Jul-2013 18:35:47
Announcement No.	00118

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	EXTENSION OF PERIOD TO RESTORE PUBLIC FLOAT OF FRASER AND NEAVE LIMITED
Description	Please see attached.
Attachments	 FNN-Extension-of-Period-to-Restore-Public-Float_18July2013.pdf Total size =22K (2048K size limit recommended)



FRASER AND NEAVE, LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 189800001R)

EXTENSION OF PERIOD TO RESTORE PUBLIC FLOAT OF FRASER AND NEAVE, LIMITED

The Board of Directors (the "**Board**") of Fraser and Neave, Limited (the "**Company**") refers to the following announcements:

1. the announcement by the Company dated 19 April 2013 regarding the lifting of the trading halt and extension of time to allow the Company a period of three (3) months to Friday, 19 July 2013 (the "**Initial Period**") to restore its public float; and
2. the announcement by the Company dated 28 June 2013 that the Company will appoint advisers to study and review alternative strategic options available to the Company to unlock shareholder value, which options might involve a segregation of the Company's property-related businesses from its non-property-related businesses (the "**Review**").

The Board wishes to announce that TCC Assets Limited ("**TCCA**") and Thai Beverage Public Company Limited ("**ThaiBev**") have informed the Company today of the following:

- (a) TCCA has not been able to dispose of the Company's shares with a view to restoring the public float during the Initial Period, due to the following:
 - (i) TCCA was in discussions with potential investors on the disposal of the Company's shares during the Initial Period, but was unable to undertake the disposal as market conditions became unfavourable; and
 - (ii) the ongoing Review, which may lead to an evaluation of possible corporate actions by the Company;
- (b) accordingly, a request has been made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a further extension of time until 31 December 2013 to restore the public float of the Company, in view of the current market conditions and the time required for the Company and its advisers to complete and evaluate the Review;
- (c) further to the discussions with the SGX-ST and assurances given by TCCA to the SGX-ST:
 - (i) the Company has been allowed an additional and final period of up to 31 December 2013 to restore its public float; and
 - (ii) trading of the Company's shares will continue during the abovementioned period beyond 19 July 2013.

The Company will update shareholders as and when it has further information regarding the restoration of the public float of the Company.

BY ORDER OF THE BOARD
Anthony Cheong
Group Company Secretary

18 July 2013