



## ANNOUNCEMENT

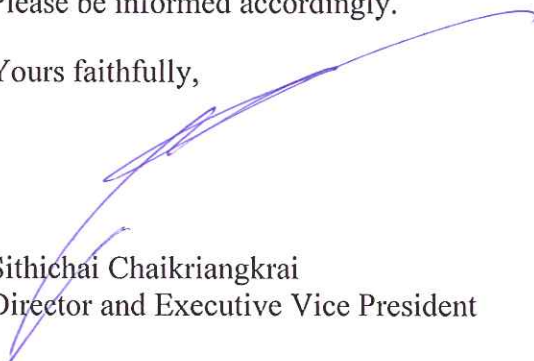
**Date:** May 28, 2013  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Corporate Rating by TRIS Rating Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that TRIS Rating Co., Ltd. (“**TRIS**”), a rating agency in Thailand for domestic credit rating, announced today that TRIS has removed THBEV from TRIS’s CreditAlert with negative, and that TRIS’s company rating on THBEV has been changed from “AA” to “AA-” with stable outlook.

At present Thailand Country Rating by TRIS is AAA.

Please be informed accordingly.

Yours faithfully,

  
Sithichai Chaikriangkrai  
Director and Executive Vice President