



ANNOUNCEMENT

Date: March 14, 2013
To: Singapore Exchange Securities Trading Limited
Subject: Decreasing in Shareholding in Oishi Group Public Company Limited, a direct subsidiary of Thai Beverage Public Company Limited

Pursuant to Rule 704(18)(d) of the SGX-ST Listing Manual, we, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that THBEV have disposed its 18,000,000 ordinary shares in Oishi Group Public Company Limited (“**Oishi**”), a direct subsidiary of THBEV, representing 9.60% of the issued and sold shares of Oishi (the “**Disposal**”) in the Stock Exchange of Thailand (“**SET**”), resulting in the direct interest of THBEV in Oishi reducing from 89.26% to 79.66%. The purpose of the Disposal is to increase free float of Oishi Shares listed on the SET.

The consideration of the Disposal is Baht 2,565 million. Such consideration determined on a willing-buyer, willing-seller basis.

Oishi is principally engaged in Japanese restaurant business and manufacture and distribution of semi-finished food, finished food, bread, ramen and non-alcohol beverages.

We note that as the relative figure computed on the applicable bases set out in the Rule 1006 (a), (b) and (c) of the SGX-ST Listing Manual amounted to less than 5%, the Disposal constitutes a “Non-Mandatory Disclosure Transaction” as defined under Chapter 10 of SGX-ST Listing Manual.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,


Sithichai Chaikriangkrai
Director and Executive Vice President