

ANNOUNCEMENT

Date: January 7, 2013

To: Singapore Exchange Securities Trading Limited

Subject: Change of Name of a Subsidiary from Pomthip Co., Ltd. to Modern

Trade Management Co., Ltd.

We would like to announce that Pomthip Co., Ltd., one of our wholly owned subsidiaries, has recently changed its name to Modern Trade Management Co., Ltd. ("Modern Trade Management"). Modern Trade Management will be principally engaged in the exclusive sale of all products of Thai Beverage Group, except Serm Suk's products, for the modern trade channel.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai Director and Executive Vice President

