



## ANNOUNCEMENT

**Date:** November 23, 2012  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Incorporation of Indirect Wholly Owned Subsidiary – InterBev Investment Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that International Beverage Holdings Limited, a direct wholly owned subsidiary of THBEV, has incorporated a new wholly owned subsidiary, InterBev Investment Limited (“**InterBev Investment**”), in Hong Kong.

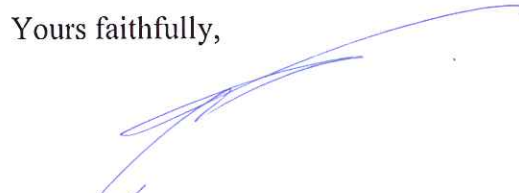
InterBev Investment has a registered capital of SGD 1,000,000 consisting of 1,000,000 ordinary shares with a par value of SGD 1. InterBev Investment is incorporated as holding company for investment management purpose.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,



Sithichai Chaikriangkrai  
Director and Executive Vice President