



ANNOUNCEMENT

Date: August 14, 2012
To: Singapore Exchange Securities Trading Limited ("SGX-ST")
Subject: INVESTMENT IN SHARES OF FRASER AND NEAVE, LIMITED –
COMPLETION UNDER SALE AND PURCHASE AGREEMENTS

The Board of Directors (the "Board") of Thai Beverage Public Company Limited (the "Company") refers to the Company's announcements of July 18, 2012, July 31, 2012 and August 4, 2012, and the Company's announcement earlier today.

Unless otherwise defined herein, words and expressions defined in the Company's announcement of July 18, 2012 shall bear the same meanings when used in this announcement.

The Board is pleased to announce that Completion under the Sale and Purchase Agreements has occurred on August 14, 2012, pursuant to which International Beverage Holdings Limited ("IBHL"), a direct wholly-owned subsidiary of the Company, has acquired the Sale Shares. Following Completion, and as at the date of this announcement, the Company has an indirect interest through IBHL in an aggregate of 375,661,322 F Shares (representing approximately 26.4% of the total number of issued shares in the capital of F&N of 1,422,683,509 shares (excluding treasury shares) as of July 25, 2012).

As the investment by the Company (through IBHL) in F Shares is an acquisition of quoted securities the cost of which is in excess of 5% of the Company's latest audited consolidated net tangible assets (as shown below), the following information is provided in compliance with Rule 704(17)(b) of the Listing Manual (as at the date of this announcement):

Rule 704(17)(b) of the Listing Manual		Prior to investment in F Shares (approximate)	After investment in F Shares (approximate)
(i)	Aggregate cost of the Company's quoted investments	S\$0	S\$3,301.67 million
	Aggregate cost of the Company's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group (as at December 31, 2011)	0%	150.7%
(ii)	Total market value of the Company's quoted investments	S\$0	S\$3,226.93 million
(iii)	Amount of any provision for diminution in value of investments	S\$0	S\$0

Remark: Based on the exchange rate of S\$1 to Baht 25.5111

Please be informed accordingly.

Yours faithfully,
For and on behalf of the Board of Directors of
THAI BEVERAGE PUBLIC COMPANY LIMITED

Thapana Sirivadhanabhakdi
President and CEO