



ANNOUNCEMENT

Date: July 18, 2012
To: Singapore Exchange Securities Trading Limited
Subject: Clarification on the Articles in Several Newspapers

The Board of Directors (the "**Board**") of Thai Beverage Public Company Limited (the "**Company**") refers to Joint Announcement of Oversea-Chinese Banking Corporation Limited and Great Eastern Holdings Limited released on July 16, 2012 (the "**Joint Announcement**") and the various news articles released on July 17, 2012 referring to the Company in connection with the Joint Announcement.

The Board wishes to inform shareholders of the Company that the Company is presently in discussions to explore the possibility of acquiring the shareholdings referred to in the Joint Announcement (the "**Potential Transaction**").

As at the time of this announcement, no definitive binding agreement has yet been entered into by the Company to acquire the shareholdings referred to in the Joint Announcement.

The Company will, in compliance with the relevant requirements under the Listing Manual of the Singapore Exchange Securities Trading Limited, make appropriate announcement(s) if and when a material corporate development should occur.

There is no certainty or assurance as at the time of this announcement that definitive agreements will be entered into in connection with the Potential Transaction or that the Potential Transaction will materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take. Please be informed accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Thapana Sirivadhanabhakdi", written over a horizontal line.

Thapana Sirivadhanabhakdi
President and CEO