



ANNOUNCEMENT

Date: June 8, 2012
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Indirect Wholly Owned Subsidiaries – (i) Serm Suk Training Co., Ltd. and (ii) Great Brands Limited

We, Thai Beverage Public Company Limited (“THBEV”), were informed by Serm Suk Public Company Limited (“Serm Suk”), an indirect subsidiary of THBEV, that Serm Suk has incorporated two new wholly owned subsidiaries, as follows:

1. Serm Suk Training Co., Ltd. (“Serm Suk Training”)

Serm Suk has incorporated Serm Suk Training in Thailand. Serm Suk holds 99.998% of total shares in Serm Suk Training while the other two shareholders, both of whom are subsidiary of Serm Suk, hold ten shares each.

Serm Suk Training has a registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares with a par value of Baht 10 each. The initial called up capital is Baht 2.50 per share. Serm Suk Training is principally engaged in human resources development and organization development consulting.

2. Great Brands Limited (“Great Brands”)

Serm Suk has incorporated Great Brands in Hong Kong. Serm Suk holds 100% of total shares in Great Brands. Great Brands has a registered capital of HKD1,000,000 consisting of 1,000,000 ordinary shares with a par value of HKD1. Great Brands is principally engaged in management of brands of Serm Suk worldwide and other commercial operations which are beneficial to Serm Suk.

Serm Suk is a Thai company currently listed on the Stock Exchange of Thailand. The Serm Suk group of companies is principally engaged in production and distribution of soft drinks, drinking water, mixers and other beverages, and the distribution of energy drinks and tea.

The aforesaid investments were funded through internally generated funds and are not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “Directors”), neither the Directors nor substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transactions.

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and CEO

Thai Beverage Public Company Limited

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