



ANNOUNCEMENT

Date: April 19, 2012
To: Singapore Exchange Securities Trading Limited
Subject: Clarification on the 2011 Annual Report of Thai Beverage Public Company Limited in relation to the opinion of the Board of Directors on the Internal Control

We, Thai Beverage Public Company Limited (“**THBEV**”), refer to our 2011 annual report on page 107. For the purpose of Rule 1207(10) of SGX Listing Manual, please be informed that further to the Board of Directors Meeting of THBEV held on February 28, 2012 and based on the results of independent audits on internal controls by the Office of Internal Audit and other information provided to the Audit Committee, the Board is of the opinion, with the concurrence of the Audit Committee, that there are adequate internal controls in place within the Group addressing financial, operational and compliance risks.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ueychai Tantha-Obhas".

Ueychai Tantha-Obhas
Director and Executive Vice President