



ANNOUNCEMENT

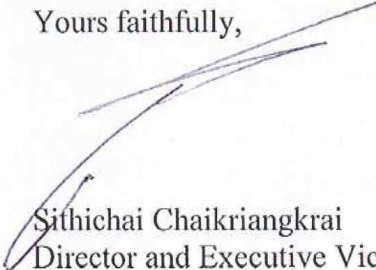
Date: July 25, 2011
To: Singapore Exchange Securities Trading Limited
Subject: Approval for the Acceptance of the Medium Term Loan of Baht 2,400 Million by Thai Beverage Public Company Limited

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that our Executive Committee approved THBEV to accept the Medium Term Loan from Bangkok Bank Public Company Limited in Thailand with the principal amount of Baht 2,400 Million for the purpose of managing its loan structure, which is used as working capital, by converting the existing short term loan to medium term loan.

The loan bears the interest rate at 4.07 % per annum with 2 years tenor of loan. The available period for drawdown is within August 31, 2011. The interest shall be paid monthly while the principal shall be paid monthly at an amount equivalent to Baht 200 Million, starting from last business day of July 2012.

Please be informed accordingly.

Yours faithfully,



Sithichai Chaikriangkrai
Director and Executive Vice President