ThaiBev

ANNOUNCEMENT

Date: **July 5, 2011**

To: **Singapore Exchange Securities Trading Limited**

Subject: **Internal Transfer of 100% Equity Interest of Super Brands Company Pte Ltd. ("Super Brands") and Capital Increases of International Beverage Holdings Limited ("IBHL"), InterBev (Singapore) Limited ("IBS") and Super Brands**

We, Thai Beverage Public Company Limited ("**THBEV**"), would like to inform you that the following transactions were approved in principle by the Executive Committee of THBEV and have already been completed:

1.   Transfer of 100% equity interest in Super Brands to IBS, both wholly-owned direct subsidiary of IBHL. IBHL is a direct wholly-owned subsidiary of THBEV.

   As a consequence, Super Brands has become a direct wholly-owned subsidiary of IBS. Please refer to "Appendix A" which shows the group structure prior to and after the internal transfer of shareholding.

   The rationale for this transfer of shareholding is for the benefit of business operation and management.

2.   Increase of paid-up capital of IBHL, IBS and Super Brands as follows:

   2.1   Increase of paid-up capital of IBHL by HKD36.5 million
   2.2   Increase of paid-up capital of IBS by SGD6 million
   2.3   Increase of paid-up capital of Super Brands by SGD8.2 million

   IBHL used the proceeds to increase the capital of IBS and IBS used the proceeds and its working capital to increase the capital of Super Brands after the ownership was transferred from IBHL to IBS. Super Brands will use the proceeds to fund its business as a brand owning company.

   Details of the capital increases of IBHL, IBS and Super Brands are as follows:

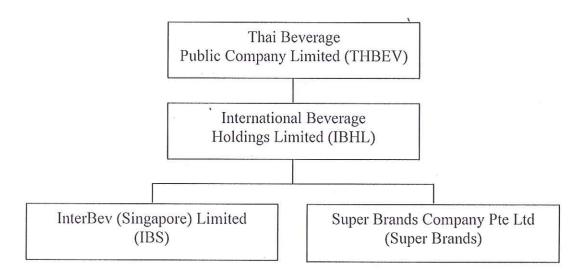| In millions	IBHL	IBS	Super Brands
- Paid-up Capital	HKD 1,724.1	SGD3.0	SGD0.01
- Capital Increase	HKD 36.5	SGD6.0	SGD8.20
Paid-up Capital after Increase	HKD 1,760.6	SGD9.0	SGD8.21

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and CEO

Group Structure <u>prior</u> to the Internal Transfer of Shareholding

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│           Thai Beverage             │
│  Public Company Limited (THBEV)     │
└─────────────────────────────────────┘
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┌─────────────────────────────────────┐
│      International Beverage          │
│      Holdings Limited (IBHL)        │
└─────────────────────────────────────┘
         │                    │
┌──────────────────┐  ┌──────────────────────┐
│ InterBev         │  │ Super Brands Company  │
│ (Singapore)      │  │ Pte Ltd              │
│ Limited (IBS)    │  │ (Super Brands)       │
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Group Structure <u>after</u> the Internal Transfer of Shareholding

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┌─────────────────────────────────────┐
│           Thai Beverage             │
│  Public Company Limited (THBEV)     │
└─────────────────────────────────────┘
                  │
┌─────────────────────────────────────┐
│      International Beverage          │
│      Holdings Limited (IBHL)        │
└─────────────────────────────────────┘
                  │
┌─────────────────────────────────────┐
│    InterBev (Singapore) Limited     │
│              (IBS)                  │
└─────────────────────────────────────┘
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┌─────────────────────────────────────┐
│   Super Brands Company Pte Ltd      │
│        (Super Brands)               │
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