



ANNOUNCEMENT

Date: March 15, 2011
To: Singapore Exchange Securities Trading Limited
Subject: Increase of Equity Interest of Yunnan Yulinquan Liquor Co., Ltd. ("YLQ")

We, Thai Beverage Public Company Limited ("THBEV"), are pleased to announce that the increase of equity interest of YLQ, a direct wholly-owned subsidiary of International Beverage Holdings (China) Limited ("IBHL-China"), of RMB 24,388,200 which were approved in principle by the Executive Committee of THBEV has been completed.

IBHL-China is a direct wholly-owned subsidiary of International Beverage Holdings Limited ("IBHL") and IBHL is a direct wholly-owned subsidiary of THBEV.

IBHL-China used its internal capital funds to increase the equity interest of YLQ and YLQ will use the proceeds to fund its expansion in order to service future demand.

Details of the increase of equity interest of YLQ after completion are as follows:

- Equity Interest	RMB 135,000,000
- Equity Interest Increase	RMB 24,388,200
- Equity Interest after Increase	RMB 159,388,200

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and CEO