



## ANNOUNCEMENT

**Date:** December 27, 2010  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Disposal of 0.67% Equity Interest in Oishi Group Public Company Limited, a direct subsidiary of Thai Beverage Public Company Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that THBEV have disposed its 1,250,000 ordinary shares in Oishi Group Public Company Limited (“**Oishi**”), a direct subsidiary of THBEV, representing 0.67% of the issued and paid-up shares of Oishi (the “**Disposal**”) in the Stock Exchange of Thailand (“**SET**”), resulting in the direct interest of THBEV in Oishi reducing from 89.93% to 89.26%. The purpose of the Disposal is to increase free float of Oishi Shares listed on the SET.

The consideration of the Disposal is Baht 100,000,000. Such consideration determined on a willing-buyer, willing-seller basis.

Oishi is principally engaged in the Japanese restaurant business and the manufacture and distribution of semi-finished food, finished food, bread, ramen and non-alcohol beverages.

The relative figures computed on the applicable bases set out in Rule 1006 of the SGX-ST Listing Manual amounted to less than 5%.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors nor substantial shareholders of THBEV has any interest, direct or indirect (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai  
Director and Executive Vice President