



ANNOUNCEMENT

Date: March 4, 2010
To: Singapore Exchange Securities Trading Limited
Subject: Company Rating by TRIS Rating Co., Ltd.

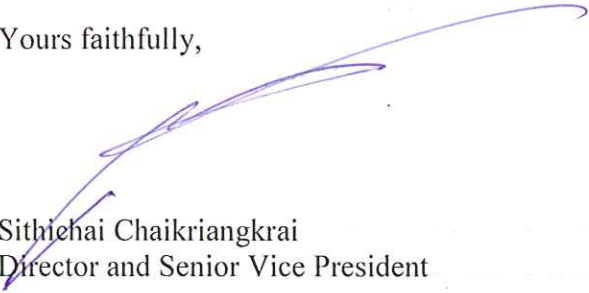
We, Thai Beverage Public Company Limited (“THBEV”), have engaged TRIS Rating Co., Ltd. (“TRIS”), a rating agency in Thailand, for domestic credit rating. The purpose is to establish Company’s domestic credit flexibility in the financial markets.

We would like to announce that TRIS has completed its annually review of THBEV and informed us that TRIS upgrades the company rating of THBEV for 1 notch from the previous year’s rates, from “AA-” with “Stable” outlook to “AA” with “Stable” outlook. In this connection, the Board of Directors was informed.

Please note that at present Thailand Country Rating from TRIS is AAA.

Please be informed accordingly.

Yours faithfully,



Sithiehai Chaikriangkrai
Director and Senior Vice President

