



ANNOUNCEMENT

Date: February 2, 2010
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases of International Beverage Holdings Limited (“IBHL”), International Beverage Holdings (China) Limited (“IBHL-China”) and Yunnan Yulinquan Liquor Co., Ltd (“YLQ”)

We, Thai Beverage Public Company Limited (“THBEV”), are pleased to announce that the following capital increases were approved in principle by the Executive Committee of THBEV and have already been completed:

1. Approved the increase of paid-up capital of IBHL, a direct wholly owned subsidiary of THBEV, by HKD 68.5 million.
2. Approved the increase of paid-up capital of IBHL-China, a direct wholly-owned subsidiary of IBHL, by HKD 68.5 million.
3. Approved the increase of equity interest of YLQ, a direct wholly-owned subsidiary of IBHL-China, by RMB 60 million.

IBHL used the proceeds to increase the capital of IBHL-China and IBHL-China used the proceeds to increase the capital of YLQ. YLQ will use the proceeds to fund its expansion in order to service future demand. THBEV funded the capital increase in IBHL from its cash from operations.

Details of the capital increases of IBHL, IBHL-China and YLQ are as follows:

In millions	IBHL	IBHL China	YLQ
- Paid-up Capital/ Equity Interest	HKD 1,655.6	HKD 125.0	RMB 60.0
- Paid-up Capital Increase / Equity Interest Increase	HKD 68.5	HKD 68.5	RMB 60.0
Paid-up Capital/ Equity Interest after Increase	HKD 1,724.1	HKD 193.5	RMB120.0

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and CEO