



ANNOUNCEMENT

Date: January 8, 2010
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increases of International Beverage Holdings Limited (“IBHL”), International Beverage Holdings (UK) Limited (“IBHL-UK”) and International Beverage Holdings Limited USA, Inc. (“IBHL-USA”)

We are pleased to announce that the following capital increases were approved in principle by the Executive Committee of Thai Beverage Public Company Limited (“THBEV”) and have already been completed:

1. Approved the increase in authorised capital of IBHL, a direct wholly owned subsidiary of THBEV, from HKD 1,647 million to HKD 2,000 million.
2. Approved the increase of paid-up capital of IBHL, a wholly owned-subsiary of THBEV, by HKD 8.6 million.
3. Approved the increase of paid-up capital of IBHL-UK, a direct wholly-owned subsidiary of IBHL, by GBP 0.67 million.
4. Approved the increase of paid-in capital of IBHL-USA, a direct wholly-owned subsidiary of IBHL-UK, by USD 1.1 million.

IBHL used the proceeds to increase the capital of IBHL-UK and IBHL-UK used the proceeds to increase the capital of IBHL-USA. IBHL USA will use the proceeds to fund its operations. THBEV funded the capital increase in IBHL from its cash from operations.

Details of the capital increases of IBHL, IBHL-UK and IBHL-USA are as follows:

In millions	IBHL	IBHL UK	IBHL USA
Paid-up/Paid-in Capital	HKD 1,647.0	GBP 71.00	USD 9.2
Paid-up/Paid-in Capital Increase	HKD 8.6	GBP 0.67	USD 1.1
<u>Paid-up/Paid-in Capital after Increase</u>	<u>HKD 1,655.6</u>	<u>GBP 71.67</u>	<u>USD 10.3</u>

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and CEO