



ANNOUNCEMENT

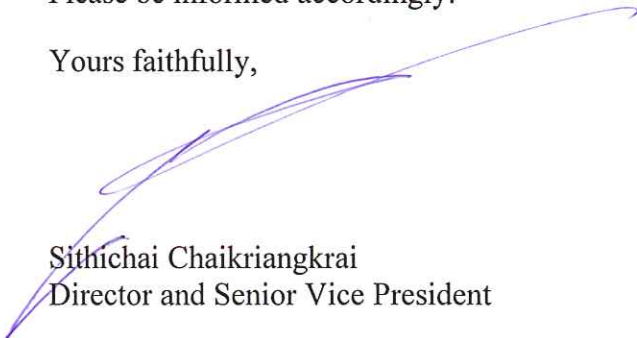
Date: November 23, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Approval for the Acceptance of Medium Term Loans Baht 3,000 million by Thai Beverage Public Company Limited

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that our Executive Board of Directors approved that THBEV accept Medium Term Loans from two commercial banks in Thailand with an aggregated principal amount of Baht 3,000 million to manage its loan structure which is used for working capital purpose, by adjusting its certain existing short term loan to medium term loan.

Each loan bears interest at 2.11% per year with the term of 18 months. The available period for drawdown is within December 30, 2009. The interest shall be paid monthly, while the principle shall be paid monthly in six equal installments starting from the end of December 2010.

Please be informed accordingly.

Yours faithfully,



Sithichai Chaikriangkrai
Director and Senior Vice President