



ANNOUNCEMENT

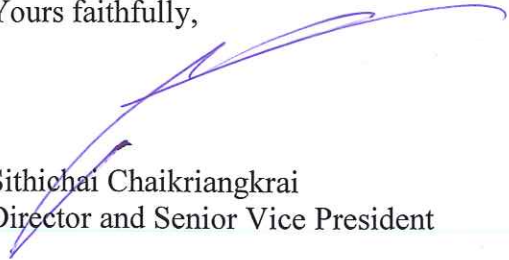
Date: November 17, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Acquisition by Thai Beverage Public Company Limited ("THBEV") of 100% of the equity interests of Yunnan Yulinquan Liquor Co., Ltd. in China (the "Acquisition")

Further to our announcements to the SGX on May 15, 2009 and September 1, 2009, we, THBEV, are pleased to announce that on November 16, 2009 the Acquisition has been completed. As a result, Yunnan Yulinquan Liquor Co., Ltd. ("YLQ") is now considered THBEV's wholly owned indirect subsidiary, through International Beverage Holdings (China) Limited ("IBHL-China"), THBEV's wholly owned indirect subsidiary in Hong Kong.

With respect to the Acquisition, IBHL-China purchased all the equity interest in YLQ from Best Spirits (China) Company Limited for a cash consideration of USD 10,104,856 (equivalent to RMB 69 million).

Please be informed accordingly.

Yours faithfully,


Sithichai Chaikriangkrai
Director and Senior Vice President