



ANNOUNCEMENT

Date: September 4, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by Standard and Poors ("S&P")

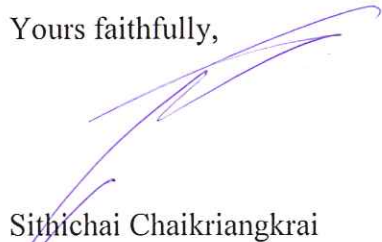
We, Thai Beverage Public Company Limited ("THBEV"), have engaged Standard and Poors ("S&P") for corporate credit rating for the purpose of establishing the Company's overseas credit flexibility in the financial markets.

We would like to announce that S&P annually reviews and affirms corporate credit rating at the same level as previous year's rate, which is "BBB" with "Stable" Outlook.

Please note that at present Thailand Country Rating from S&P is "BBB+" with "Negative" Outlook.

Please be informed accordingly.

Yours faithfully,


Sithichai Chaikriangkrai
Director and Senior Vice President