

ANNOUNCEMENT

Date:

September 1, 2009

To:

Singapore Exchange Securities Trading Limited

Subject:

Update of the Acquisition of Yunnan Yulinguan Liquor Co., Ltd. in China

We, Thai Beverage Public Company Limited ("THBEV"), refer to our Announcement to the SGX on May 15, 2009 in relation to the acquisition of Yunnan Yulinquan Liquor Co., Ltd. ("YLQ") in China.

In this regard, International Beverage Holdings Limited (IBHL) incorporated a wholly owned subsidiary, International Beverage Holdings (China) Ltd in Hong Kong in June 2009 to acquire YLQ and established a separate trading company namely, InterBev Trading (China) Ltd. ("ITC")

The business license for ITC was issued on August 21, 2009. Relevant government approvals are in the process of being obtained for the acquisition of YLQ and payment of the acquisition price is expected to be completed by November 30, 2009.

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi

President and Chief Executive Officer