



ANNOUNCEMENT

Date: July 24, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Capital Increase of International Beverage Holdings Limited (“IBHL”), International Beverage Holdings (UK) Limited (“IBHL-UK”) and International Beverage Holdings Limited USA, Inc. (“IBHL-USA”)

We, Thai Beverage Public Company Limited (“THBEV”), would like to announce that our Executive Committee Meeting has passed the following resolutions:

1. Approved the increase in capital of IBHL, a wholly owned-sub subsidiary of THBEV, by an amount of approximately HK\$ 32,000,000;
2. Approved in principle for IBHL to increase the capital of IBHL-UK, a direct wholly-owned subsidiary of IBHL, by an amount of approximately GBP 2,500,000; and
3. Approved in principle for IBHL to increase the capital of IBHL-USA, a direct wholly-owned subsidiary of IBHL-UK, by an amount of US\$ 4,100,000.

IBHL will use the proceeds to increase the capital of IBHL-UK and then IBHL-UK will use the proceeds to increase the capital of IBHL-USA. IBHL USA will use the proceeds to repay the existing loans and fund its operations. THBEV plans to fund the capital increase in IBHL from its cash from operations.

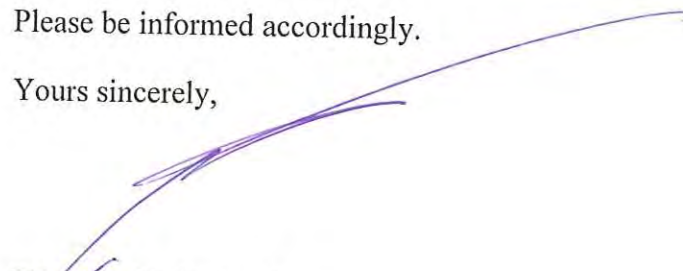
Details of the capital increase of IBHL, IBHL-UK and IBHL-USA are as follows:

	IBHL	IBHL UK	IBHL USA
Approved Paid-up Capital	HK\$ 1,615,000,000	GBP 68,500,000	US\$ 5,100,000
Amount of Capital Increase	HK\$ 32,000,000	GBP 2,500,000	US\$ 4,100,000
Paid-up Capital after Increase	HK\$ 1,647,000,000	GBP 71,000,000	US\$ 9,200,000

The capital increase will be effected as soon as the necessary approvals and formalities under all applicable laws (including the approval of the Bank of Thailand) have been obtained.

Please be informed accordingly.

Yours sincerely,


Sithichai Chaikriangkrai
Director and Senior Vice President