



ANNOUNCEMENT

Date: July 23, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Wholly Owned Subsidiary – International Beverage Holdings (China) Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), refer to our Announcement to the SGX on May 15, 2009 in relation to the incorporation of wholly owned subsidiaries, which are i) International Beverage Holdings (China) Limited (“**IBHL-China**”) in Hong Kong and ii) InterBev Trading (China) Limited in China (“**InterBev Trading-China**”).

THBEV would like to announce that, International Beverage Holdings Limited (“**IBHL**”), our direct subsidiary, has completed the incorporation of IBHL-China in Hong Kong. IBHL-China has a registered capital of HKD 125 million with fully paid-up, consisting of 12,500,000 shares of HKD 10 each. IBHL-China is incorporated as a holding company and will be principally engaged in all capital investment activities of THBEV in China.

As for InterBev Trading-China, the incorporation is still in the process.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Thapana Sirivadhanabhakdi".

Thapana Sirivadhanabhakdi
President and Chief Executive Officer