



ANNOUNCEMENT

Date: July 14, 2009
To: Singapore Exchange Securities Trading Limited
Subject: ASEAN Regional Scale Rating by Standard & Poor's Ratings Services


We, Thai Beverage Public Company Limited (“**THBEV**”), have engaged Standard & Poor's Ratings Services (“**Standard and Poor's**”) for an ASEAN regional scale rating, in addition to the existing ratings assigned on Standard and Poor's global scale credit rating. The purpose is to establish the Company's regional credit flexibility in the financial markets.

We would like to announce that Standard and Poor's assigns its ASEAN regional scale rating to THBEV for long-term rating at **axA** and short-term rating at **axA-2**.

Please note that at present THBEV's scale for global credit rating remains unchanged, which is **BBB** and Thailand Country Rating from Standard and Poor's is **BBB+**.

Please be informed accordingly.

Yours faithfully,


Sithichai Chaikriangkrai
Director and Senior Vice President