



ANNOUNCEMENT

Date: May 27, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Wholly Owned Subsidiary – Pomnakorn Co., Ltd.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that THBEV has incorporated a new subsidiary, Pomnakorn Co., Ltd. (“**Pomnakorn**”), in Thailand. THBEV holds 99.9995% in Pomnakorn while the five remain shareholders hold one share each.

Pomnakorn has a registered capital of Baht 10,000,000 with fully paid-up, consisting of 1,000,000 ordinary shares with the par value of Baht 10 each. Pomnakorn will be principally engaged in distribution of beer.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in purple ink, appearing to read "Ueychai Tantha-Obhas".

Ueychai Tantha-Obhas
Director and Senior Vice President