



ANNOUNCEMENT

Date: May 15, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by Moody's Investors Service (Moody's)

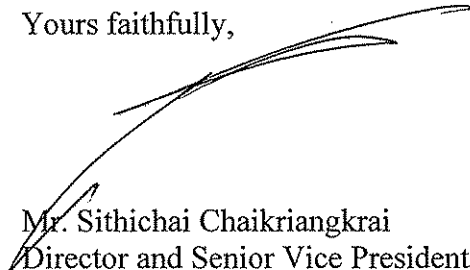
We, Thai Beverage Public Company Limited ("THBEV"), have engaged Moody's Investors Service ("Moody's") for corporate credit rating for the purpose of establishing the Company's overseas credit flexibility in the financial markets.

We would like to announce that Moody's has released the latest Global Credit Research - Credit Opinion for THBEV with the same level as previous rate, which is "Baa2" with "Stable" outlook.

Please note that at present Thailand Country Rating from Moody's is "Baa1" with "Negative" outlook.

Please be informed accordingly.

Yours faithfully,



Mr. Sithichai Chaikriangkrai
Director and Senior Vice President