



ANNOUNCEMENT

Date: February 27, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Re-Appointment of Audit Committee Members

We, Thai Beverage Public Company Limited (“THBEV”), would like to announce that today our Board of Directors approved to re-appoint to all members of the Audit Committee of THBEV who retire by rotation pursuant to the Charter of the Audit Committee, for another three years term.

As a result, THBEV has four members of the Audit Committee, namely:

1. Mr. Staporn Kavitanon Audit Committee Chairman
2. Prof. Kanung Luchai
3. Mr. Manu Leoparote
4. Mr. Ng Tat Pun Lead Independent Director for Interested Persons Transactions

Please note that under the Articles of Association of THBEV, Mr. Staporn Kavitanon, Prof. Kanung Luchai and Mr. Ng Tat Pun will due to retire by rotation as directors in the 2009 Annual General Meeting of Shareholders to be held on April 29, 2009 (“2009 AGM”). Our Board of Directors endorsed to recommend the re-election of those directors who are due to retire by rotation according to the Nomination Committee’s endorsement. Upon the election by the shareholders at the 2009 AGM, all of the three directors remain in their position as member of the Audit Committee.

In this connection, our Nomination Committee also confirmed that those four directors are independent.

For the purposes of Rule 704(8) of the SGX-ST Listing Manual, our Board of Directors considers all Audit Committee members to be independent directors. More information on our Audit Committee members can be found in the Company’s Annual Report 2007.

Please be informed accordingly.

Yours sincerely,

Thapana Sirivadhanabhakdi
President and Chief Executive Officer

Thai Beverage Public Company Limited

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