



ANNOUNCEMENT

Date: February 24, 2009
To: Singapore Exchange Securities Trading Limited
Subject: Company Rating by TRIS Rating Co., Ltd.

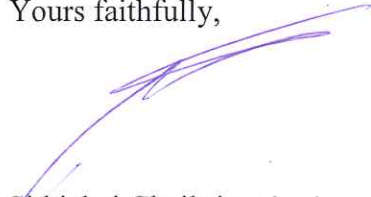
We, Thai Beverage Public Company Limited (“**THBEV**”), have engaged TRIS Rating Co., Ltd. (“**TRIS**”), a rating agency in Thailand, for domestic credit rating. The purpose is to establish Company’s domestic credit flexibility in the financial markets.

We would like to announce that TRIS annually reviews and affirms company rating of THBEV at the same level as previous year’s rates, which are rating “**AA-**” and Outlook “**Stable**”. In this connection, the Executive Committee acknowledged such announced rating.

Please note that at present Thailand Country Rating from TRIS is **AAA**.

Please be informed accordingly.

Yours faithfully,



Sithichai Chaikriangkrai
Director and Senior Vice President