



## ANNOUNCEMENT

**Date:** February 3, 2009  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Completion of Acquisition of Maekhong Distillery Limited by Sura Bangyikhan Co., Ltd., a subsidiary of Thai Beverage Public Company Limited

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that pursuant to the approval in principle by Executive Committee Meeting of THBEV and the approval of the Board of Directors of Sura Bangyikhan Co., Ltd. (“**Sura Bangyikhan**”), our direct subsidiary company, Sura Bangyikhan has completed the acquisition of Maekhong Distillery Limited (“**Maekhong Distillery**”). This is to enable THBEV to preserve the name “**Mekhong**”, details of the acquisition are as follows:

1. Sura Bangyikhan and the companies in Sura Bangyikhan group acquired 100% interest in Maekhong Distillery (“**Acquisition**”) for a cash consideration of Baht 13 per share, and aggregated total cash consideration of Baht 65,000 (the “**Consideration**”), from Mr. Chukiet Tangpongprush, our director of 99.88% and from the existing shareholders of Maekhong Distillery for the remaining shares (the “**Sellers**”).
2. Maekhong Distillery is a Thai company engaged in the provision of spirits agency, however, Maekhong Distillery is currently non-operated. It has Baht 500,000 registered capital with the par value of Baht 100 per share and 25% paid-up capital. Maekhong Distillery’s net tangible assets as at December 31, 2007, were Baht 65,000 which is equivalent to its net book value.
3. The Consideration determined by on a willing buyer willing seller basis by reference to, among other things, the net book value. The Consideration was paid in cash and the source of fund came from working capital of Sura Bangyikhan.

Thus, the interested person abstained from voting in relevant meeting for the approval of such Acquisition.

As one of the Sellers is an interested person within the meaning of Chapter 9 of the SGX-ST Listing Manual, the Acquisition is an interested person transaction. Therefore, THBEV has to comply with all applicable laws and regulations including, the SGX-ST Listing Manual, in particular, Chapter 9 on Interested Person Transactions. However, the value of the Acquisition, measured by the consideration received, is less than 3% of the THBEV’s group’s latest audited net tangible assets. As a consequence, neither shareholders’ approval nor any announcement is required pursuant to Chapter 9 of the Listing Manual of SGX-ST.

As the relative figures computed on the applicable bases set out in Rule 1006 of the SGX-ST Listing Manual amounted to less than 5%, the Acquisition falls within the classification of non-discloseable transactions under the Rule 1008 of the Listing Manual of SGX-ST.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

Yours sincerely,

Thapana Sirivadhanabhakdi  
President and Chief Executive Officer

Thai Beverage Public Company Limited

14 Vibhavadi Rangsit Rd., Chomphon, Chatuchak, Bangkok. 10900 Thailand  
Tel. (662) 2722051-5; Fax. (662) 272-2296, www.thaibev.com  
Registration No. 40854600035