

ANNOUNCEMENT

Date:

December 8, 2008

To:

Singapore Exchange Securities Trading Limited

Subject:

Suspending the application to list on the Stock Exchange of Thailand

(the "SET") and the cancellation of the public offering

As the conflict among the Thai people which ended on December 4, 2008, and the fact that we, Thai Beverage Public Company Limited ("THBEV"), do not want to see any further possible conflict in the society. We have considered the current situation carefully and would like to inform you that THBEV has decided to suspend its application to list its shares on the SET.

In addition, THBEV would like to notify you that we were informed by Siriwana Company Limited ("SCL"), the selling shareholder of THBEV shares, that the offer for sale of 80,000,000 shares of THBEV held by SCL to the public in Thailand has been cancelled.

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi

President and Chief Executive Officer

